

2020 ECONOMIC BENEFIT ANALYSIS FAO

What are the Total (Direct & Secondary) Economic Benefits of Salinas Municipal Airport?

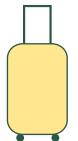
- ▶ Airport activity created \$61.6 million total economic benefits
- Airport activity supported 401 total jobs with payrolls of \$26.8 million
- ▶ Airport activity added \$3.4 million to local and state tax revenues
- ▶ The airport creates daily economic benefits of \$168,600, with \$73,400 paid to area workers
- Airport employers purchased \$8.5 million of goods and services in the region, supporting 52 jobs
- ▶ Based aircraft were valued at \$72.3 million and paid property taxes of \$797,000

What are the Aviation Economic Benefits?

- There are 24 aviation employers that had 142 workers and payrolls of \$12.4 million
- Aviation employers produced direct output valued at \$26.6 million
- Aviation employers purchased \$7.4 million of goods and services as inputs
- Input purchases by aviation employers supported 46 jobs with payrolls of \$3.0 million

What are the Non-Aviation Economic Benefits?

- There are 5 non-aviation employers that had 43 workers and payrolls of \$2.0 million
- Non-aviation employers produced direct output valued at \$4.3 million
- Non-aviation employers purchased \$1.1 million of goods and services as inputs
- Input purchases by non-aviation employers supported 6 jobs with payrolls of \$389,000



What are the Economic Benefits of Air Visitors Arriving at the Airport?

- Visitors arriving at the airport spent \$5.0 million in the region
- Visitor spending supported 51 hospitality industry jobs, with a \$1.1 million payroll
- On an average day, visitors inject \$13,700 into the local economy
- Overnight travel parties spend an average of \$2,000 during their stay
- > 54% of overnight spend was lodging, followed by food and drink at 27% of total

What are the sources of public revenues generated by Salinas Municipal Airport?

- > \$9.8 million total combined federal, state and local tax revenues
- ▶ \$5.3 million total federal tax revenues
- ▶ \$3.4 million total state and local tax revenues
- > \$5.1 million federal, state and local tax revenues from direct on airport activity
- > \$797,000 aircraft property tax revenues to Monterey County

